

Farmers and Merchants State Bank Email Statement and Disclosure Enrollment

Description of Notice and Consent

Federal law requires that Farmers & Merchants State Bank (“we,” “us,” “our,” “Bank”) obtain your consent before providing required account disclosures electronically. To receive your periodic statements online (“e-Statements”), you must consent to receive any required disclosures electronically. By consenting to the electronic delivery of disclosures, (1) you agree that we may, but are not obligated to, provide electronically any and all communications regarding the selected accounts, and (2) you consent to the electronic delivery of your periodic statements, disclosures, and all legal notices (including change in terms) regarding the selected accounts. This consent applies to the account statements for the selected accounts and any future disclosures with respect to such accounts.

Electronic Delivery of Statements and Disclosures

With respect to the electronic delivery of your e-Statements, we will send you an email notification each month to the email address you provide. The notification will inform you that your e-Statement is available online. Following the notification, you will be able to access your e-Statement by logging on to Online Banking via the Bank’s website, www.fmsbscotland.com, using your User ID and Password. Other account disclosures will either be delivered in the same manner as e-Statements or emailed directly to the email address you provide. You are responsible for printing or downloading copies of your e-Statements and other disclosures for your permanent records.

Hardware and Software Requirements

In order to access and retain your e-Statements and other disclosures provided electronically, you will need the following:

- 1 A 128-bit encrypted Web browser
- 2 Access to a printer or storage medium such as a hard drive so that you may download and/or print disclosures and statements for your records.
- 3 Adobe acrobat Reader

We will notify you of any material change in the hardware or software required for retrieving or storing e-Statements and disclosures.

Paper Copies of Disclosures

If you consent to the electronic delivery of e-Statements and disclosures, you may also receive a paper copy of any statement or disclosure provided to you electronically. You may request a paper copy of any statement or disclosure by emailing us at info@fmsbscotland.com or calling us at (605)-583-2234. A paper copy of your statement or any other disclosure will be provided based on our fees provided in your account disclosure.

Withdrawing Consent to Electronic Delivery

You may withdraw your consent to the electronic delivery of e-Statements and disclosures for any account by calling us at (605) 583-2234 or mailing your written request to Farmers and Merchants State Bank, PO Box 367, Scotland, SD 57059. There are no fees for withdrawal of consent. After withdrawal of your consent, statements and disclosures for the account will be provided in paper form and sent to the mailing address the Bank has on file for you.

Procedures to Update Email Address

You agree to maintain a valid email address to receive e-Statements and other disclosure notifications. If you change your email address, you must notify us by calling 605-583-2234 with the changes to your email address. You agree to contact us immediately if you are unable to access any of the information that has been delivered electronically by the Bank.

Limitation of Liability

The Bank is not responsible or liable for consequential or incidental damages in connection with the electronic delivery of e-Statements and disclosures, damages arising from unauthorized access to Online Banking, damages arising from your inability to access your e-Statement, including computer, email or internet malfunctions, or any costs associated with updating, modifying, or terminating your software or hardware.

Confidentiality

You agree to maintain the confidentiality and security of your Online Banking Access ID and Password.

Account Information

Please enroll the following accounts to receive email statements:

Email Address: _____

Account Number _____

Account Number _____

Account Number _____

By signing below I agree to the terms set forth and request that the statements and disclosures be sent to me in electronic format.

Printed Name

Signature

Date